#### ARTICLE I - INVESTMENT CLUB

The name of this organization shall be the name used to register the organization with the Department of Student Union and Activities. The names and charters of all outside organizations with which this organization is affiliated are attached to this constitution in the appeals.

#### **ARTICLE II - PURPOSE**

The purpose of this organization is to increase member's understanding of investment management, to help improve research of industries and to help members understand how to analyze companies. Investments will be done through a virtual stock exchange; real money will not be used.

# ARTICLE III – MEMBERSHIP

- All members must be currently register, matriculated undergraduate students of Stony Brook University and must subscribe to, or be interested in the purpose of this organization.
- No person shall be denied membership or office because of sexual orientation, nation of origin, race, sex, physical disability, political or religious beliefs.

#### ARTICLE IV – EXECUTIVE OFFICERS

Officers Clause -"All officers must be SUNY at Stony Brook students who have paid a Student Activity Fee." All nominees for organization board positions must have maintained a minimum cumulative GPA of 3.0 and, if elected and must be registered for the semester(s) during which they are serve. All officers shall serve for one year and may be re-elected for one additional year as long as they maintain a cumulative index of 3.0 and are registered each semester.

#### A. The President

- 1. The President shall be the official representative of the organization; he or she shall also be a non-voting ex-official member of all committees of the organization except the election committee.
- 2. The President shall have the power to convene and preside over the meetings of the executive board and the general membership and prepare the agenda for the meetings of the executive board and the general membership. The President shall further perform such duties as may be necessary and proper in the fulfillment of his or her office, subject to the approval of the executive board.

# **B.** The Vice-President

1. The Vice-President shall be required to see that standing committee chairpersons are fulfilling their duties. The Vice-President shall further perform such duties as may be necessary and proper in the fulfillment of his or her office, subject to the approval of the executive board.

#### C. The Treasurer

- 1. The Treasurer shall keep detailed record of all money allotted to the organization. The Treasurer shall also submit all payment requests.
- 2. Each month, the Treasurer shall perform such duties as may be necessary and proper in the fulfillment of his or her office. Subject to the approval of the executive board.

# **D.** The Secretary

1. The Secretary shall take minutes and attendance of all meetings and maintain an up-to-date active voting membership roster.

#### ARTICLE V – CABINET

Cabinet positions are to be appointed by the President and approved by a two-thirds vote (2/3) cast by the executive officers. If, for any reason, a cabinet position is temporarily or permanently unfilled, a member of the executive officers may take on the responsibilities of that cabinet position. Removal of Cabinet members also requires a two-thirds vote (2/3) by the executive officers. The cabinet position will be added as needed.

#### ARTICLE VI – EXECUTIVE BOARD

- A. The members of the executive board shall be the President, Vice-President, Treasurer, and Secretary. The total membership of the executive board shall not exceed four members of the organization.
- B. The President shall be the chairperson and presiding officer of the executive board.
- C. A quorum consisting of all four executive officers is necessary for the transaction of any business at all executive meetings.
- D. The executive board will have the power to amend the constitution, determine core club policies, and allocate money.

# ARTICLE VII – MEETINGS

- A. This organization shall hold at least one general membership meeting each month.
- B. A quorum consisting of four executive board members or cabinet members is necessary for the transaction of any business at general meetings.
- C. All meetings must have an agenda, and five (5) school days prior notice of the meetings must be given to all organization members.
- D. The President must convene a meeting within a reasonable amount of time or if:

- 1. By a majority vote of the members present at a regular or special meeting.
- 2. Upon a petition signed by one-third (1/3) of the active voting membership.

### **ARTICLE VIII – ELECTIONS**

A. No person shall seek the position of President, Vice-President, Secretary, or Treasurer unless he or she has been a member of this organization for one semester prior to the semester where he or she would assume office.

- B. All officers must be elected by a majority vote during the annual Undergraduate Student Government Senate election period.
  - 1. Nominations shall be accepted from the floor at a meeting prior to the election.
  - 2. Election shall be by majority vote of the active voting members present whose name appear on the membership roster.

### ARTICLE IX – IMPEACHMENT

A. Any officer of the club may be brought up on impeachment charges if he or she is acting detrimentally to the organization or if he or she has significantly disregarded the major responsibilities of his or her office.

- B. If a list of charges, signed by three-fourths (3/4) of the executive board, is submitted to the President, he or she must call for impeachment proceedings. If the President is brought up on charges, the petition shall be submitted to the Vice-President. Upon receipt of the petition, the President shall suspend the officer and prevent him or her from exercising all powers and voting rights pending the outcome of the impeachment proceedings.
- C. If a list of charges, signed by two-thirds (2/3) of the active members is submitted to the President, he or she must call for impeachment proceedings (see section (B) for remaining steps).
- D. After proper impeachment proceedings, the officer(s) so charged may be impeached by a three-fourths (3/4) of active members. If the impeachment passes, the officer shall be removed from his or her position.
- E. Special elections upon impeachment of:
  - 1. President -the Vice President assumes the Presidency and a special election is held for Vice-President within one month period.
  - 2. Other Officers -a special election will be held within a one month period.
- F. Impeachment will be held under the supervision of the Faculty Advisor.

### ARTICLE X – AMENDMENTS

- A. Amendments to this constitution may be introduced from the floor and must be submitted to the Secretary in writing at a general or executive meeting.
- B. The executive board shall be notified in writing at least five (5) school days prior to a vote on the proposed amendment.
- C. A two-thirds (2/3) vote of the executive board is necessary for the passage of an amendment.

# ARTICLE XI - SUCCESSION

- A. The order of succession of the position of President will occur in this order: Vice-President, Treasurer, Secretary.
- B. If no executive board members or cabinet members are available, then the organization is dissolved.

### ARTICLE XII – SUCCESSION

- A. Amendments to this constitution may be introduced from the floor and must be submitted to the Secretary in writing at a general or executive meeting.
- B. The executive board shall be notified in writing at least five (5) school days prior to a vote on the proposed amendment.
- C. A two-thirds (2/3) vote of the executive board is necessary for the passage of an amendment.

### ARTICLE XIII - DISSOLUTION

In the event of the dissolution of this organization, all accrued funds and assets shall revert to Undergraduate Student Government.

### ARTICLE XIV - CONTRACT CLAUSE

As a Undergraduate Student Government recognized organization, we fully acknowledge that we are not permitted to enter any contractual obligation with any outside organization.